Pennsylvania College of Technology
A Penn State Affiliate

EDUCATIONAL PURPOSE FORM

Application to request processing of a Private Alternative Loan without completing a FAFSA**.**

While Pennsylvania College of Technology recommends that all students complete the Free Application for Federal Student Aid (FAFSA) and the Federal Direct Subsidized/Unsubsidized Student Loan Master Promissory Note, some students may choose to apply solely for a Private Alternative Loan without completing the FAFSA.

All financial aid including private alternative loan funds are to be used for the sole purpose of educational expenses. You cannot use your loan funds to pay for any non-educational expenses; for example, non-educational current or overdue bills, the purchase of a motor vehicle, or to make a vehicle payment.

Pennsylvania College of Technology requires all students receiving financial aid to sign a statement of Educational Purpose, which is included in the FAFSA. Since you will not complete a FAFSA, we need this statement on file before we can certify your loan. As with the FAFSA**, this form must be completed each academic year a student wishes to borrow.**

Statement of Educational Purpose:

I will use any loan funds I receive during the award year **solely for expenses related to my cost of attendance and education at Pennsylvania College of Technology.**

Academic Year _____

Anticipated Lender _____

PCT ID _____

Student's Name (please print) _____

Date of Birth _____ SSN _____

Student's Signature_____ Date _____

We are requesting your Social Security number for compliance with federal and state reporting requirements. A Social Security number is required if you are applying for financial aid and speeds up the processing of your application. Pennsylvania College of Technology is committed to ensuring your privacy and the confidentiality of student records and will not disclose your Social Security number without your consent for any purpose except as allowed by law.

Please submit this form to:

Financial Aid Office DIF 108
Pennsylvania College of Technology
One College Avenue, Williamsport, PA 17701
or fax to 570.321.5552